

Picton Charitable Giving Policy

Picton is a UK Real Estate Investment Trust established in 2005 and listed on the main market of the London Stock Exchange.

Through our occupier focused, opportunity led approach, we aim to be one of the consistently best performing diversified UK REITs. To us this means being a responsible owner of commercial real estate, helping our occupiers succeed and being valued by our stakeholders.

We own and actively manage a diversified portfolio of UK commercial property, comprising 46 assets and with around 350 occupiers.

The purpose of this policy is to clarify our approach to charitable giving and the criteria applied when allocating charity support through donations and other means. A charity budget is allocated on an annual basis as approved by the Board. All donations are reviewed and approved by the Responsibility Committee.

Our aim

We are committed to improving the impact of our buildings on our local communities through supporting initiatives that create, deliver, or expand projects which improve community engagement.

Charitable giving objectives

The scope of our involvement focuses on investment in our communities at a grassroots level, aiming to make a positive difference to the local areas in which our occupiers operate. This could be through providing benefits directly to the local area, or supporting local people with services or activities.

We are advocates for selected local charities who;

- Drive positive social change.
- Respond to specific local needs.
- Create a positive community impact.
- Are committed to improving local areas.

We do not support:

- Political parties or religious groups or affiliations
- Individuals; not charitable/not-for-profit registered status

Community matched giving

We are committed to supporting different regional community-based projects to help drive social change at a local level.

As part of our Picton Promise, five key commitments to our occupiers that underpin their occupier experience, we provide an occupier-led charitable matched giving initiative.

This initiative supports occupiers in our buildings in their local community-based fundraising efforts by inviting them to apply for a matched giving donation programme of up to £100 per year for a registered UK charity.

Charity partnerships

In accordance with this policy, we have established longstanding relationships with three nationwide charities. They are The Funding Network, LandAid and Coram.

The Funding Network is a charity which links potential donors to charitable cases and social entrepreneurs using live crowdfunding. Through regular attendance of these fundraising events, the Picton team is able to hear pitches from leaders of grassroots charities working to address social issues and offer support to those driving change.

LandAid is the charity aiming to bring the property industry together to end youth homelessness in the UK and support charities delivering life changing services for young people who are or have been homeless, or who are at risk of homelessness in the future.

Coram offers support to over one million vulnerable young children and their families each year through finding adoptive families for children in need of permanent homes and helping parents by offering support through their children's early years. Since 2018, our partnership with Coram has provided the Picton team with opportunities to volunteer and become involved with local events and fundraising in London.

Governance

Our charity policy, partnerships and budget are monitored against board approved targets, and reviewed and updated on an annual basis.

Michael Morris

Chief Executive

1 July 2021