

Sustainable thinking: our responsible approach to business

ESG strategy and policy framework

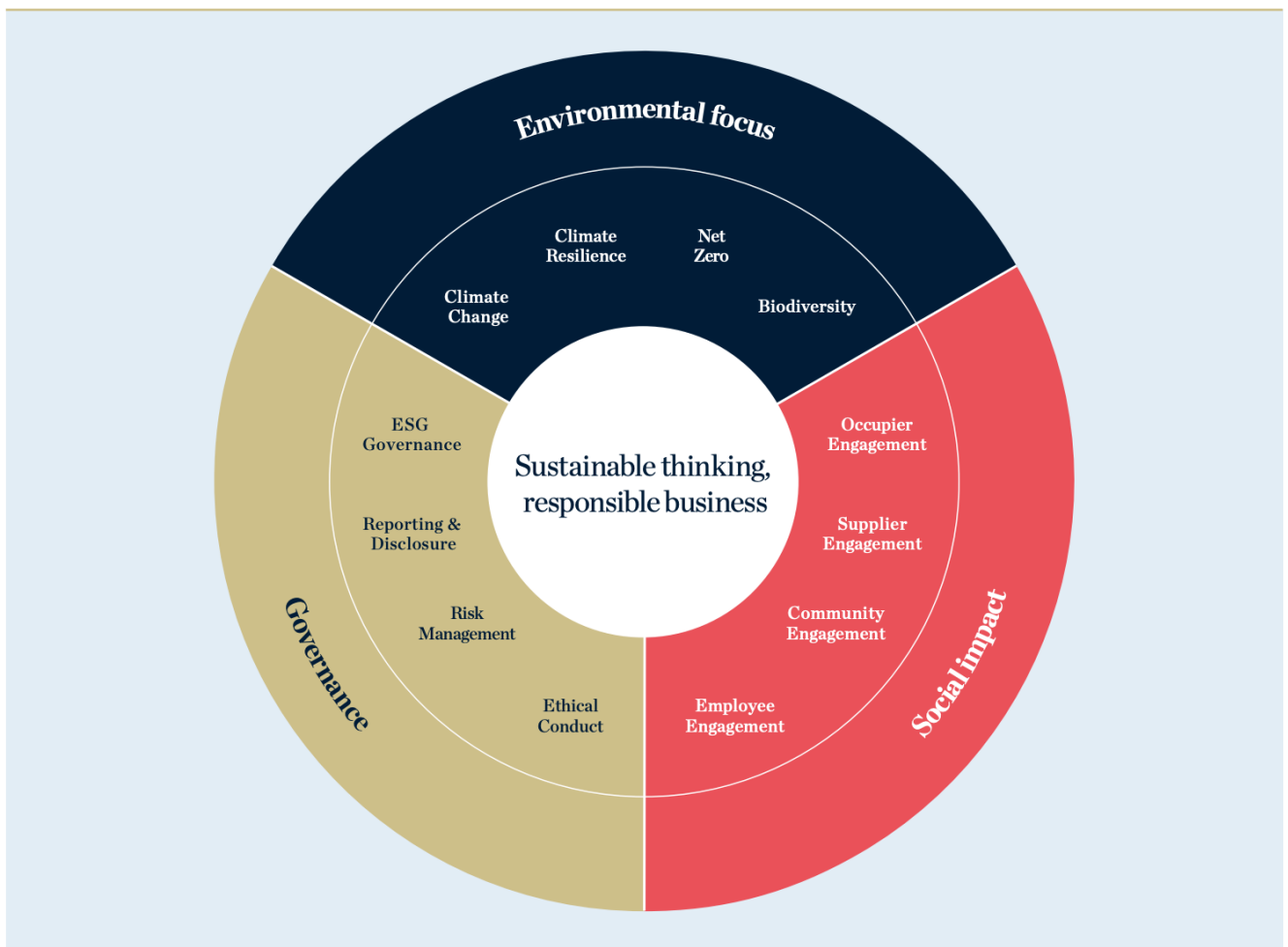
2025

Our purpose

Our purpose is to be a responsible owner of commercial real estate, helping our occupiers succeed and being valued by all our stakeholders.

Our purpose drives our decision making, ensuring we create long-term value for our shareholders, occupiers and other stakeholders.

Sustainable thinking: our approach

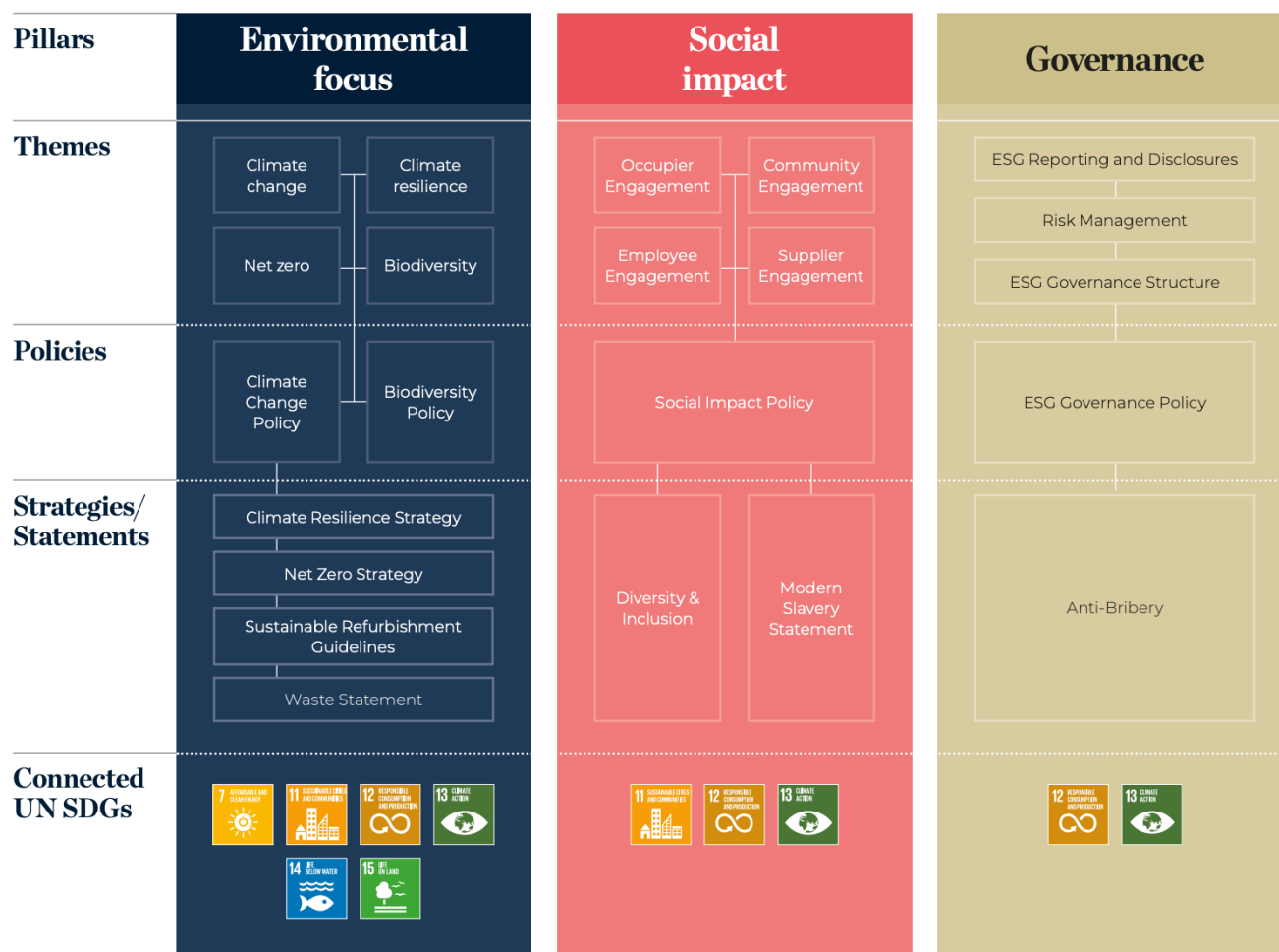


Our ESG priorities focus on creating long-term value through sustainable practices. These priorities address environmental impacts, social value creation and strong governance frameworks.

This year we reviewed our materiality assessment, refined our key ESG priorities and developed a framework of policies and strategies to support these across all areas of our business.

Following this review, we also reassessed our alignment with the United Nations Sustainable Development Goals (UN SDGs) to understand which goals are particularly important to us. While elements of our business are aligned with many of these global goals, we have prioritised alignment with those where we can make the greatest contribution: affordable and clean energy, sustainable cities and communities, responsible consumption and production, climate action, life below water and life on land.

ESG strategy and policy framework



Our strategy and policy framework drives our ESG priorities and approach and sets out some new policy areas, including ESG governance and diversity and inclusion.

We have also established new overarching policies for key areas of our business, including climate change and social impact, which were previously set out under individual policies.

Our environmental priorities remain focused on managing climate risk, owning sustainable buildings and conserving and enhancing biodiversity at our assets.

Our social value priorities are focused on stakeholder engagement with an emphasis on the wellbeing of occupiers, employees and the wider community. We work with suppliers that are aligned with our values.

Strong governance ensures our clear and transparent reporting, ethical practices, regulatory compliance and alignment with our stakeholders expectations.

By integrating sustainable thinking into our core operations, we aim to reduce our environmental footprint, enhance occupier wellbeing and maintain strong governance practices.

For a full list of our ESG Policies please visit our website www.picton.co.uk/sustainability

Michael Morris

Chief Executive
Picton Property Income Limited