

Charitable giving policy

November 2022

Charitable giving policy

Picton is a UK Real Estate Investment Trust established in 2005 and listed on the main market of the London Stock Exchange. We own and actively manage a diversified portfolio of UK commercial property, comprising 49 assets and with around 400 occupiers.

Our purpose

To be a responsible owner of commercial real estate, helping our occupiers succeed and being valued by all our stakeholders.

Our aim

Through our occupier focused, opportunity led approach, we aim to be one of the consistently best performing diversified UK REITs. In order to deliver on our purpose, we have in place three distinct strategic pillars: Portfolio Performance, Operational Excellence and Acting Responsibly. These pillars include a range of strategic priorities which guide the direction of our business and are regularly reviewed.

Sustainability is embedded into all of our activities. A responsible and ethical approach to business is essential for the benefit of all our stakeholders and understanding the long-term impact of our decisions will help us to manage risk and continue to generate value.

Charitable giving objectives

The scope of our involvement focuses on investment in our communities at a grassroots level, aiming to make a positive difference to the local areas in which our occupiers operate. **This could be through providing benefits directly to the local area, or supporting local people with services or activities.**

We are advocates for selected local charities who;

- Drive positive social change
- Respond to specific local needs
- Create a positive community impact
- Are committed to improving local areas

We do not support:

- Political parties or religious groups or affiliations
- Individuals or organisations which do not have charitable or not-for-profit registered status

Community matched giving

We are committed to supporting different regional community-based projects to help drive social change at a local level.

As part of our Picton Promise, five key commitments to our occupiers that underpin their occupier experience, we provide an occupier-led charitable matched giving initiative.

This initiative supports occupiers in our buildings in their local community-based fundraising efforts by inviting them to apply for a matched giving donation programme of up to £100 per year for a registered UK charity.

Charity partnerships

In accordance with this policy, we have established partnerships with a number of nationwide charities and charities working in the local areas in which we operate. These are The Funding Network, Coram, The Fostering Network and Future Youth Zone. In addition, we support LandAid with their annual alternative Christmas card appeal.

Our longest standing charity partnership is with The Funding Network, a charity which links potential donors to charitable cases and social entrepreneurs using live crowdfunding. Through regular attendance of and hosting these fundraising events, the Picton team is able to hear pitches from leaders of grassroots charities working to address social issues and offer support to those driving change. We have been working with The Funding Network since 2012.

LandAid is the charity aiming to bring the property industry together to end youth homelessness in the UK and support charities delivering life changing services for young people who are or have been homeless, or who are at risk of homelessness in the future. We have supported the Christmas card appeal since 2014.

Coram offers support to over one million vulnerable young children and their families each year through finding adoptive families for children in need of permanent homes and helping parents by offering support through their children's early years. We have supported Coram since 2018 and the Picton team has had various opportunities to volunteer and become involved with local events and fundraising in London.

During 2022 we have partnered with two additional charities.

The Fostering Network is a charity dedicated to improving the lives of children who are fostered by training, advising and supporting the people who care for them, campaigning for change where it is needed, and introducing new models of foster care that dramatically improve outcomes for children. Through our partnership we will contribute to funding the work of the Fostering Network for the benefit of children who are fostered.

We have also partnered with Future Youth Zone, a charity based in Barking & Dagenham, an area of east London where we own a multi-let industrial estate. Future Youth Zone offers a safe and fun place for young people to spend their leisure time, inspiring young people to live healthier, happier, more aspirational lives.

Governance

Our charity policy, partnerships and budget are monitored against board approved targets, and reviewed and updated on an annual basis.

Michael Morris

Chief Executive

1 November 2022