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Sustainability is not just about making our buildings more energy efficient but also covers our whole approach to business and how we interact with all our stakeholders.

Lena Wilson CBE Chair

Welcome to our Sustainability Report 2021.

In the short time that I have been at Picton I have been impressed with the team's commitment to sustainability and responsible business. I believe that for such a small team we have made great strides in this area and have ambitious plans for the future.

Sustainability is not just about making our buildings more energy efficient but also covers our whole approach to business and how we interact with all our stakeholders. The last year has demonstrated how important it is to be fully engaged with all of our stakeholders. We have provided assistance to over 90 of our occupiers, helping them to navigate through the impacts of the pandemic. All of our team have been working remotely for over a year and I know that they have valued the regular virtual meetings that have been held throughout the pandemic. We have communicated regularly with shareholders and Michael has maintained his usual schedule of meetings with investors, albeit virtually. Unfortunately the last Annual General Meeting had to be held as a closed event, but I very much hope that for this year we will be able to welcome shareholders to it again.

In October we celebrated our fifteenth anniversary and given the challenging times that we are in, I found it very encouraging that the occasion was marked by funding worthwhile local community projects in areas where our buildings are located. This year we will be embarking on our journey to become net zero carbon. This is an ambitious commitment but one that I and the whole leadership team are fully behind. The issue of addressing climate change is at the top of the global agenda and I believe that we must all increase our efforts to combat its impact.

I would like to thank the whole team and our advisers for all their hard work over the last year, ensuring that we support all of our stakeholders.

Lena Wilson CBE Chair